



*OATHS AND AFFIRMATIONS ACT 2018*  
**VICTORIA STATUTORY DECLARATION**

I, Christopher John Craner APM, c/o KordaMentha, Rialto South Tower, Level 31, 525 Collins Street, Melbourne in the State of Victoria, do solemnly and sincerely declare that:

1. I am a Partner at KordaMentha leading Forensic Investigations.
2. I have the following qualifications:
  - a. Graduate Certificate in Applied Management
  - b. Associate Diploma of Policing (Investigations)
  - c. Bachelor of Policing (Investigations)
  - d. Designated Detective
  - e. previous - Undercover Supervisor - Drug Expert in giving evidence in Court
  - f. Cert III in Investigative Services
  - g. Cert IV in Government Investigations
  - h. Cert IV Train the trainer - P.E.A.C.E model of Interviewing and Conversation Management
  - i. Trauma Informed Practice in Interviewing techniques and focus on interviewing children.
3. I have 33 years policing and investigative experience including executive leadership roles for the NSW Police Force and Australian Federal Police.
4. I have three years Forensic experience with KordaMentha undertaking workplace reviews, complex fraud and corruption investigations, code of conduct and behaviour breaches.
5. In December 2024, on behalf of KordaMentha, I submitted two drafts reports to the CFMEU Administration into our investigations into the NSW and Queensland CFMEU branches.
6. To understand the impact of a member moving their superannuation from CBUS to BUSSQ, I together with the person named in paragraph 11 have:
  - a. Compared the performance of each superannuation fund utilising the superannuation comparison tool available on the ATO website; and
  - b. Projected the superannuation balance at retirement for a hypothetical member utilising ASIC's MoneySmart superannuation calculator.
7. Data available through the ATO superannuation comparison tool (refer to **Annexure 1**) indicates:
  - a. The three, five and ten year average returns reported by BUSSQ were all lower than the same average returns reported by Cbus; and
  - b. The total annual fees charged by BUSSQ are higher than those charged by CBUS.
8. Using ASIC's MoneySmart tool, I together with the person named in paragraph 11 projected the superannuation balance for a hypothetical 30 year old male member. In doing so, we adopted the following assumptions:

  
Initial of Deponent

  
Initial of Witness

- a. An existing superannuation balance of \$51,533 (being the average superannuation balance for a 30-34 year old male as at September 2024 per data provided in the Australian Prudential Regulation Authority's Quarterly Superannuation Industry publication<sup>1</sup>);
  - b. An assumed retirement age of 65;
  - c. Ongoing employer contributions of 12% (the minimum allowed in the MoneySmart tool);
  - d. No additional ongoing contributions;
  - e. Investment returns reflecting the long term / 10-year average return reported in ATO data for CBUS and BUSSQ (refer to **Annexure 1**);
  - f. Annual fees reflecting those reported in ATO data for CBUS and BUSSQ (refer to **Annexure 1**); and
  - g. Contribution fees of nil, being the default in the MoneySmart tool.
9. The above projections have been prepared on two alternate bases:
- a. Projection 1: assuming a hypothetical income of \$100,000 per annum (refer to **Annexure 2**); and
  - b. Projection 2: assuming a hypothetical income of \$150,000 per annum (refer to **Annexure 3**).
10. Both of these projections show that at age 65, the hypothetical member would be more than \$100,000 worse off if, at age 30, they moved their superannuation to BUSSQ from CBUS.
11. The above analysis was undertaken at my direction by Luke Deakin, a Director in KordaMentha's Forensic team based in Sydney. Luke has a Bachelor of Commerce (Accounting) and is a Chartered Accountant. He has nine years' experience in the forensic field across several high-profile investigation and dispute engagements. His experience includes assisting with procurement fraud and conflict of interest investigations, financial investigations in both a criminal corruption matter and tax disputes with the ATO, and the investigation of misappropriation of assets and fraud in not-for-profit entities.


and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the *Oaths and Affirmations Act 2018*.


I declare that the contents of this statutory declaration are true and correct and I make it knowing that making a statutory declaration that I know to be untrue is an offence.

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<sup>1</sup> <https://www.apra.gov.au/quarterly-superannuation-industry-publication>

<sup>2</sup>

  
Initial of Deponent

  
Initial of Witness

**DECLARED at:**



-----  
Signature of Christopher John Craner

Rialto South Tower

Level 31, 525 Collins Street

Melbourne, Victoria 3000

2 April 2026  
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I am an authorised statutory declaration witness and I sign this document in the presence of the person making the declaration.



2 April 2026  
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Signature of Lisa-Marie Catherine Parks

An Australian Legal Practitioner within the meaning of the Legal Profession Uniform Law (Victoria)

KordaMentha, Rialto South Tower

Level 31/525 Collins Street, Melbourne, Victoria 3000

A person authorised under section 30(2) of the Oaths and Affirmations Act 2018 to witness the signing of a statutory declaration.

The requirements for witnessing by audio-visual link under section 12 of the Electronic Transactions (Victoria) Act 2000 have been met.

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Initial of Deponent



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Initial of Witness

	<b>Building Unions Superannuation Scheme (Queensland) MySuper</b>	<b>CONSTRUCTION AND BUILDING UNIONS SUPERANNUATION FUND Growth (MySuper)</b>
<b>Investment performance</b>	Performing	Performing
<b>Past 10 year net return</b>	6.72%	7.47%
<b>Past 5 year net return</b>	5.61%	6.06%
<b>Past 3 year net return</b>	3.17%	3.94%
<b>Total annual fee</b>	\$561	\$498
<b>Investment strategy</b>	Single diversified Investment approach stays the same over time	Single diversified Investment approach stays the same over time
<b>Restricted fund</b>	No Anyone can access	No Anyone can access

*Extracted: 28 November 2024*

Small differences in the fees and performance of your superannuation can make a big difference to the amount of money you'll have when you retire. [Learn more about choosing a super fund.](#)

This calculator helps you work out:

- how much super you'll have when you retire
- how fees affect your final super balance

## Superannuation calculator

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### You and your super fund

Age: (as of June 30 this year, min: 18, max: 75) ?

Income: (\$ p.a., before tax and super, max: \$1,000,000)

Desired retirement age: (min: 60, max: 75)

### Your super

Super balance(s): (\$) (max: \$5,000,000)

\$51,533

Employer contribution: (%) (min: 12%, max: 25%) ?

12%

Do you make additional contributions?

No

## Fund fees

Fee level:

Other

Contribution fee: (%) (max: 10%)

0%

Admin fees: (\$ p.a.) (max: \$1,000)

\$561

Administration fee: (% p.a.) (max: 5%)

0%

## Investment options

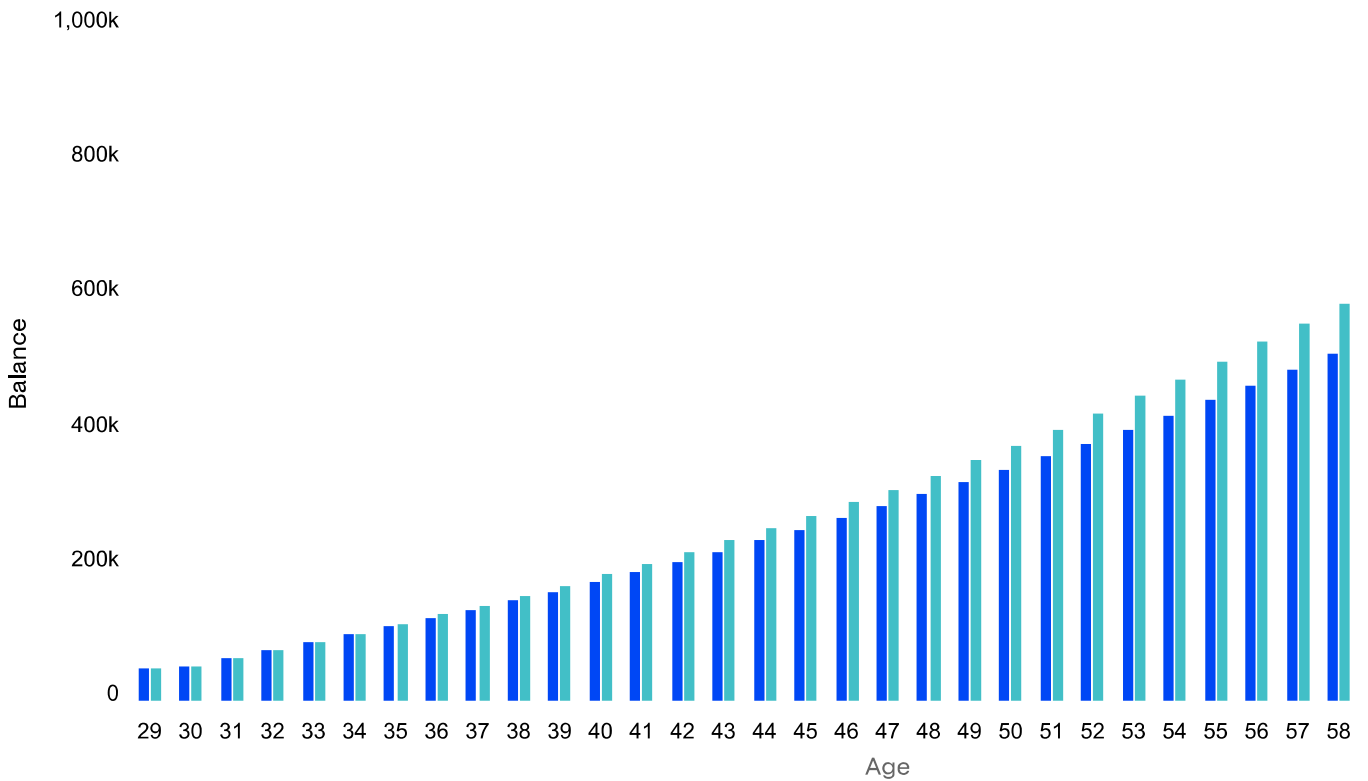
Investment option:

Other

Super return: (% p.a.) (max: 20%)

6.72%

# Results



## Your fund

Estimated super balance (including fees) (age 65): **\$702,431**

Fees paid: \$56,262

## Alternative fund

Estimated super balance (including fees) (age 65): **\$833,936**

Fees paid: \$61,319

Compare alternative fund

## Fund fees

Withdrawal/termination fee: (if applicable, max: \$51,533)

\$0

Fee level:

Other

Contribution fee: (%) (max: 10%)

0%

Admin fees: (\$ p.a.) (max: \$1,000)

\$498

Administration fee: (% p.a.) (max: 5%)

0%

## Investment options

Investment option:

Other

Super return: (% p.a.) (max: 20%)

7.47%

Advanced - change insurance and inflation

## Notice

The default assumptions in this calculator are based on an independent actuarial review of Quarterly Superannuation Product statistics reported by Australian Prudential Regulation

Authority (APRA), using statistics reported as at March 2025 for fees and December 2024 for premiums.

Investment return expectations are based on actuarial firm Willis Towers Watson Global Asset Model outlook as at August 2025.

### **Results are in today's dollars**

Results are shown in today's dollars, which means they are adjusted for inflation.

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Sign up ↗

### **Disclaimers**

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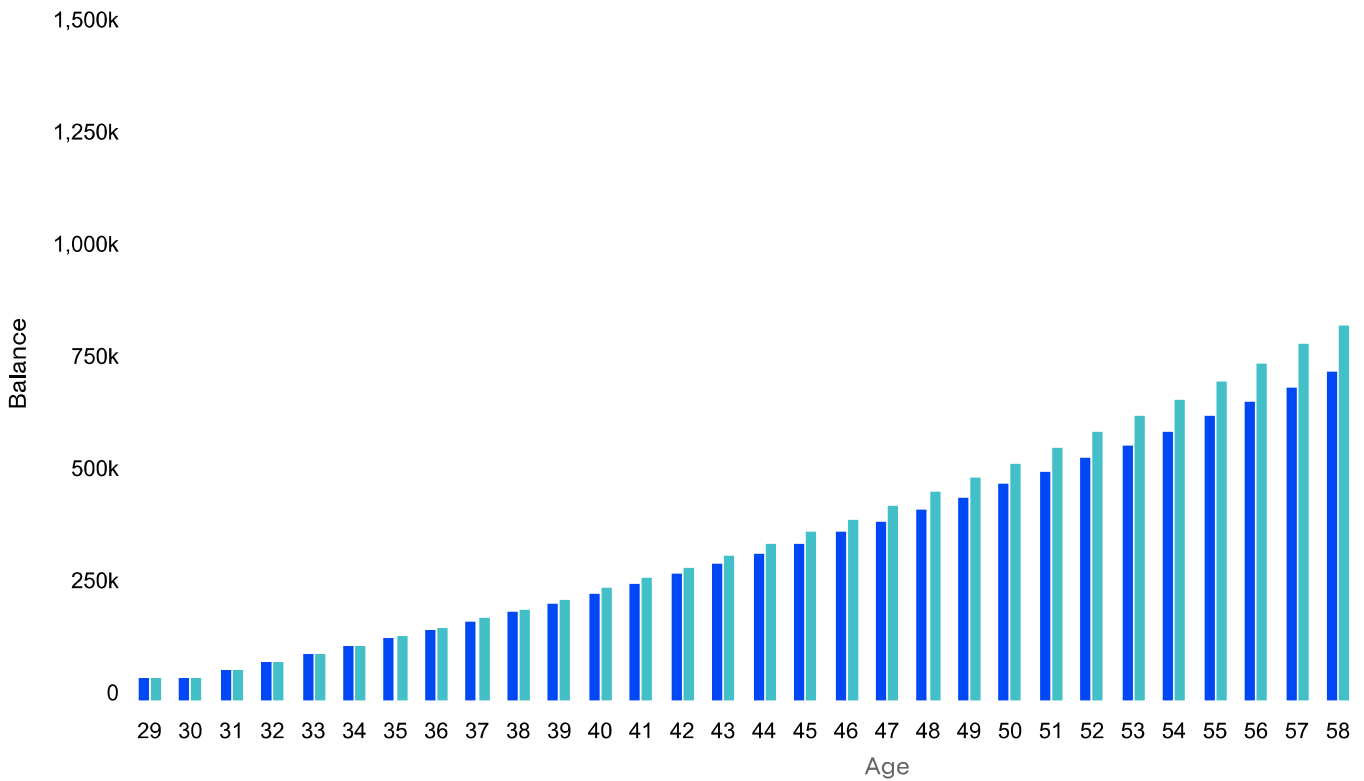
Investment option:

Other

Super return: (% p.a.) (max: 20%)

6.72%

# Results



## Your fund

Estimated super balance (including fees) (age 65): **\$1,011,540**

Fees paid: \$56,262

## Alternative fund

Estimated super balance (including fees) (age 65): **\$1,191,652**

Fees paid: \$61,318

Compare alternative fund

## Fund fees

Withdrawal/termination fee: (if applicable, max: \$51,533)

\$0

Fee level:

Other

Contribution fee: (%) (max: 10%)

0%

Admin fees: (\$ p.a.) (max: \$1,000)

\$498

Administration fee: (% p.a.) (max: 5%)

0%

## Investment options

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